



CSI STATEMENT ON THE NEW U.S.-MEXICO-CANADA AGREEMENT (USMCA) UPDATING NAFTA

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Washington, DC (October 1, 2018) — The Coalition of Services Industries (CSI) issued the following statement regarding the U.S.-Mexico-Canada Agreement (USMCA) updating the North American Free Trade Agreement (NAFTA):

“CSI is pleased that the NAFTA 2.0 negotiations have resulted in a trilateral agreement that includes Canada,” said CSI President Christine Bliss.

“It is encouraging that the USMCA contains a number of very positive elements, including strong telecom and digital trade chapters, and a prohibition on data localization for financial services.”

“We continue to review provisions of the text to determine its potential to further support the growth of services trade and investment within the North American region.”

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The Coalition of Services Industries (CSI) represents the interests of the dynamic American service economy, which employs over 75% of the workforce and generates 80% of national economic output. Since 1982, CSI has created greater public awareness of the major role services play in the U.S. economy, and it has shaped domestic and international economic policies on behalf of the services sector. The broad range of the U.S. service economy is reflected in CSI's membership, which includes major international companies from the banking, insurance, telecommunications, information technology, logistics and express delivery, audiovisual, retail, and other service industries. CSI members conduct business in all 50 states and in more than 100 countries.