



CSI STATEMENT ON NAFTA NEGOTIATIONS

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Washington, DC (August 28, 2018) — The Coalition of Services Industries (CSI) issued the following statement on the White House announcement of a bilateral agreement between the United States and Mexico to modernize the North American Free Trade Agreement (NAFTA):

“CSI commends the United States and Mexico for their efforts to achieve an agreement on a package of elements to modernize NAFTA. We will review the substance of the agreement as more information becomes available. As negotiations move forward, it is imperative that NAFTA remain a trilateral agreement and that a NAFTA 2.0 reinforces and does not undermine the ways in which the agreement benefits U.S. services trade and investment. NAFTA has produced tremendous growth in U.S. services trade and investment, resulting in \$88 billion in services exports and a services trade surplus of \$31.5 billion, supporting nearly 600,000 American jobs.”

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The Coalition of Services Industries (CSI) represents the interests of the dynamic American service economy, which employs over 75% of the workforce and generates 80% of national economic output. Since 1982, CSI has created greater public awareness of the major role services play in the U.S. economy, and it has shaped domestic and international economic policies on behalf of the services sector. The broad range of the U.S. service economy is reflected in CSI's membership, which includes major international companies from the banking, insurance, telecommunications, information technology, logistics and express delivery, audiovisual, retail, and other service industries. CSI members conduct business in all 50 states and in more than 100 countries.